WEST END CEMETERY
MAINTENANCE DISTRICT

BUHL, IDAHO

Financial Statements
at September 30, 2024 and 2023

WEST END CEMETERY MAINTENANCE DISTRICT
BUHL, IDAHO

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INDEPENDENT AUDITOR'S REPORT

November 21, 2024

Board of Commissioners
West End Cemetery District
Wendell, Idaho

Opinions

We have audited the accompanying financial statements of the business type activities of the West End Cemetery District, as of and for the year ended September 30, 2024 and 2023, and the related notes to the financial statements, which collectively comprise the West End Cemetery District's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the business type activities of the West End Cemetery District, as of September 30, 2024 and 2023, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the West End Cemetery District, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the West End Cemetery District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgement made by a reasonable user based on the financial statements.

Report Continued—

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the West End Cemetery District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the West End Cemetery District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planning scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison information on page 14, and public employee pension information on page 15 be presented to supplement the basic financial statements. Management has omitted a management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated November 21, 2024, on our consideration of the West End Cemetery District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

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Workman & Company

WORKMAN AND COMPANY
Certified Public Accountants
Twin Falls, Idaho

WEST END CEMETERY MAINTENANCE DISTRICT
BUHL, IDAHO
Statement of Net Position
at September 30, 2024 and 2023

ASSETS

	2024	2023
Current Assets:		
Cash and Deposits	$ 715,558	$ 641,292
Accounts Receivable	0	375
Total Current Assets	715,558	641,667
Capital Assets:		
Plant and Equipment	618,808	598,071
Less: Accumulated Depreciation	(317,379)	(291,209)
Net Plant and Equipment	301,429	306,862
Total Assets	1,016,987	948,529
Net Pension Asset and Deferred Outflows of Resources:		
Net Pension Asset		
Deferred Outflows from Pension Activity	8,086	16,623

LIABILITIES AND NET POSITION

Current Liabilities:		
Accrued Expenses Payable	$ 7,576	$ 8,729
Prepaid Fees and Deposits	873	874
Current Portion Noncurrent Liabilities	0	0
Total Current Liabilities	8,449	9,603
Noncurrent Liabilities:		
Net Pension Liability	40,671	45,631
Total Liabilities	49,120	55,234
Deferred Inflows of Resources:		
Deferred Inflows from Pension Activity	0	0
Net Position:		
Invested in Capital Assets Net of Related Debt	301,429	306,862
Restricted - Perpetual Care Investments	91,546	86,834
Unrestricted	582,978	516,222
Total Net Position	$ 975,953	$ 909,918

The accompanying notes are a part of these financial statements.

WEST END CEMETERY MAINENANCE DISTRICT
BUHL, IDAHO
Statement of Revenue, Expenses,
and Changes in Net Position
for the years ended September 30, 2024 and 2023

	2024	2023
Operating Revenues:		
Taxes - County	$ 139,766	$ 134,337
Sale of spaces, openings & closings	60,804	42,985
Other Income	2,895	4,710
Total Operating Revenue:	203,465	182,032
Operating Expenses:		
Labor and Payroll Taxes	71,741	67,891
Employee Benefits	6,034	5,840
Insurance	5,219	3,213
Professional	4,675	8,700
Fuel	4,946	4,529
Office expense	1,636	745
Utilities/Phone	7,371	7,086
Gounds Maintenance and Repairs	8,335	1,999
Perpetual Care	8,846	14,452
Water Shares	904	816
Depreciation	27,902	21,978
Administration	4,495	3,693
Dues and Subscriptions	195	187
Headstone Project	2,500	273
Computer and Internet	2,701	2,348
Total Operating Expenses	157,500	143,750
Operating Income	45,965	38,282
Nonoperating Revenues (Expenses):		
Interest Income	20,267	9,492
Donations and Contributions	2,830	14
Gain (Loss) on Sale of Assets	550	
Gain (Loss) on Pension Activity	(3,577)	(11,242)
Total Nonoperating	20,070	(1,736)
Net Income	66,035	36,546
Total Net Position - Beginning	909,918	873,372
Total Net Position - Ending	$ 975,953	$ 909,918

The accompanying notes are a part of these financial statements.

WEST END CEMETERY MAINTENANCE DISTRICT
BUHL, IDAHO
Statement of Cash Flows
for the years ended September 30, 2024 and 2023

	2024	2023
Cash Flows From Operating Activities:		
Receipts from customers and governments	$ 203,400	$ 176,947
Payments to suppliers	(78,028)	(73,731)
Payments to employees	(49,453)	(49,006)
Other receipts	550	4,724
Net cash provided (used) by operations	76,469	58,934
Cash Flows From Capital Related Financing Activities:		
Purchase and construction of capital assets	(22,470)	(42,264)
Proceeds from sale of capital assets		
Net cash used by capital and related financing activities	(22,470)	(42,264)
Cash Flows From Investing Activities:		
Interest Income	20,267	9,492
Net Increase (Decrease) in Cash and Equivalents	74,266	26,162
Balances - Beginning of the year	641,292	615,130
Balances - Ending of the year	$ 715,558	$ 641,292
Displayed as:		
Cash and Deposits	715,558	641,292
Balances - Ending of the year	$ 715,558	$ 641,292
Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities:		
Operating Income	45,965	38,282
Adjustments to reconcile operating income to net cash provided (used) by operating activities:		
Depreciation expense	27,902	21,978
Change in assets and liabilities:		
Accounts Receivable and Accrued expenses payable	2,602	(1,326)
Net Cash Provided (Used) by Operating Activities:	$ 76,469	$ 58,934

The accompanying notes are a part of these financial statements.

WEST END CEMETERY MAINTENANCE DISTRICT
BUHL, IDAHO
NOTES TO THE FINANCIAL STATEMENTS
At September 30, 2024

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Nature of Organization and Operations

The West End Cemetery Maintenance District was organized as a cemetery district under Chapter 1, Title 27 of the Idaho Code to operate a cemetery in Buhl, Idaho. The Cemetery had previously been organized and operated by the District of Buhl. The District began operating and assumed control of all cemetery assets on January 1, 1975. Cemetery assets belonging to the District of Buhl were all conveyed to the District in January of 1975 for the consideration of the assumption of the management of the cemetery.

The District covers an area bordered on the North by the Snake River, the West by Owyhee County, the South by Township 14 South (approximately 30 miles South of Buhl, Idaho), and the East by a point almost midway between Filer, Idaho and Buhl, Idaho and then back to a point running almost directly South of Buhl, Idaho.

Fund Accounting

The financial activities of the District are recorded in an Enterprise Fund and presented under the provisions of *Government Accounting Standards Board (GASB) Statement 34*. Enterprise funds are used to account for those operations that are financed and operated in a manner similar to private business or where the board has decided that the determination of revenues earned, costs incurred, and / or net income is necessary for management accountability.

Basis of Accounting

The basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements. The basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

The accompanying financial statements have been prepared using the accrual basis of accounting. Accordingly, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred. The District makes no allowance for uncollectible accounts receivable as any amount would be immaterial. No inventory of any kind is present in the District.

Restricted Cash

The District Board of Commissioners has authorized forty percent (40%) of lot sales to be placed in a Perpetual Care Fund. The principal must remain restricted until the balance reaches $100,000. The restricted assets are in excess of this amount and therefore no additional lot sale proceeds are necessary. The funds are for the care of the cemetery if for any reason the normal operations do not provide sufficient resources to maintain the facility.

Fixed Assets

Fixed assets purchased are recorded as capital assets at the time of purchase. Such assets are recorded at cost. Depreciation of property and equipment is computed by the straight-line method based upon the estimated useful lives of the assets as follows:

Class	Life
Bldgs, Improvements	20-100 years
Furniture, Fixtures, & Equipment	3-7 years

It is the policy of the District to capitalize assets costing $1,000 or more.

Continued -

Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures.

Cash Equivalents

For the statement of cash flows, all restricted and unrestricted investment instruments which consist of certificates of deposit and money market accounts at local banks are cash equivalents.

Pensions

For purposes of measuring the net pension liability and pension expense, information about the fiduciary net position of the Public Employee Retirement System of Idaho Base Plan (Base Plan) and additions to/deductions from Base Plan's fiduciary net position have been determined on the same basis as they are reported by the Base Plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Deferred Outflows/Inflows of Resources

In 2007, the Governmental Accounting Standards Board (GASB) released Concepts Statement No. 4 *Elements of Financial Statements* which provides a framework for determining the nature of financial accounting or reporting issues. Since the release of the framework, GASB has been looking at the assets and liabilities on the balance sheet to determine if they should continue to be reflected as such. GASB has concluded that, in order to improve financial reporting, there are assets and liabilities that no longer should be reflected as assets and liabilities. These changes are included in the recently issued GASB Statement No. 65, *Items Previously Reported as Asset and Liabilities.*

These changes include two new items that are reflected on the Statement of Net Position.

- Deferred outflow of resources – the current *consumption* of net assets that is applicable to a *future* reporting period.
- Deferred inflows of resources – the current *acquisition* of net assets that is applicable to a *future* reporting period.

NOTE 2 - FIXED ASSETS

A summary of changes in fixed assets is as follows:

	Beginning Balance 1-Oct	Additions	Deletions	Ending Balance 30-Sep
Land/Buildings	$ 274,969	$	$	$ 274,969
Furniture, Fixtures, and Equipment	323,101	22,470	(1,732)	343,839
Totals	598,070	22,470		618,808
Accumulated Depreciation	(291,209)	(27,902)	1,732	(317,379)
Net Book Value	$ 306,861	$ (5,432)	$ 0	$ 301,429

Continued -

NOTE 3 – EMPLOYEE RETIREMENT PLAN

Plan Description

The Westend Cemetery District of Buhl (District) contributes to the Base Plan which is a cost-sharing multiple-employer defined benefit pension plan administered by Public Employee Retirement System of Idaho (PERSI or System) that covers substantially all employees of the State of Idaho, its agencies, and various participating political subdivisions. The cost to administer the plan is financed through the contributions and investment earnings of the plan. PERSI issues a publicly available financial report that includes financial statements and the required supplementary information for PERSI. That report may be obtained on the PERSI website at www.persi.idaho.gov.

Responsibility for administration of the Base Plan is assigned to the Board comprised of five members appointed by the Governor and confirmed by the Idaho Senate. State law requires that two members of the Board be active Base Plan members with at least ten years of service and three members who are Idaho citizens not members of the Base Plan except by reason of having served on the Board.

Pension Benefits

The Base Plan provides retirement, disability, death and survivor benefits of eligible members or beneficiaries. Benefits are based on members' years of service, age, and highest average salary.

Members become fully vested in their retirement benefits with five years of credited services (5 months for elected or appointed officials). Members are eligible for retirement benefits upon attainment of the ages specified for their employment classification. The annual service retirement allowance for each month of credited service is 2.0% of the average monthly salary for the highest consecutive 42 months.

The benefit payments for the Base Plan are calculated using a benefit formula adopted by the Idaho Legislature. The Base Plan is required to provide a 1% minimum cost of living increase per year provided the Consumer Price Index increases 1% or more. The PERSI Board has the authority to provide higher cost of living increases to a maximum of the Consumer Price Index movement or 6%, whichever is less; however, any amount above the 1% minimum is subject to review by the Idaho Legislature.

Member and Employer Contributions

Member and employer contributions paid to the Base Plan are set by statute and are established as a percentage of covered compensation. Contribution rates are determined by the PERSI Board within limitations, as defined by state law. The Board may make periodic changes to employer and employee contribution rates (expressed as percentages of annual covered payroll) that are adequate to accumulate sufficient assets to pay benefits when due.

The contribution rates for employees are set by statute at 60% of the employer rate for general employees. As of June 30, 2024, it was 6.71% for general employees. The employer contribution rate, as a percentage of covered payroll, is set by the Retirement Board and was 11.18% for general employees. The District's contributions were $ 6,034 for the year ended September 30, 2024.

Pension Liabilities, Pension Expense (Revenue), and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions.

At September 30, 2024, the District reported a liability for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2024, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The District's proportion of the net pension liability was based on the District's share of contributions in the Base Plan pension plan relative to the total contributions of all participating PERSI Base Plan employers. At June 30, 2024, the District's proportion was 0.00108726 percent.

Continued –

For the year ended September 30, 2024, the District recognized pension expense (revenue) of ($3,577). At September 30, 2024, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	**Deferred Inflows of Resources**
Differences between expected and actual experience	$ 0	$ 0
Changes in assumptions or other inputs	$ 1,611	
Net difference between projected and actual earnings on pension plan investments	$ 6,475	
Changes in the employer's proportion and differences between the employer's contributions and the employer's proportionate contributions	$ (1,508)	
District's contributions subsequent to the measurement date	$ 1,508	
Total	$ 8,086	$ 0

$ 1,508 reported as deferred outflows of resources related to pensions resulting from Employer contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ending September 30, 2025.

The average of the expected remaining service lives of all employees that are provided with pensions through the System (active and inactive employees) determined at July 1, 2024, the beginning of the measurement period ended June 30, 2023, is 4.6 and 4.6 for the measurement period June 30, 2024.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense (revenue) as follows:

Year ended September 30, 2024:

2025	$ 2,455
2026	$ 7,583
2027	$ (1,308)
2028	$ (935)

Continued -

Actuarial Assumptions

Valuations are based on actuarial assumptions, the benefit formulas, and employee groups. Level percentages of payroll normal costs are determined using the Entry Age Normal Cost Method. Under the Entry Age Normal Cost Method, the actuarial present value of the projected benefits of each individual included in the actuarial valuation is allocated as a level percentage of each year's earnings of the individual between entry age and assumed exit age. The Base Plan amortizes any unfunded actuarial accrued liability based on a level percentage of payroll. The maximum amortization period for the Base Plan permitted under Section 59-1322, Idaho Code, is 25 years.

The total pension liability in the June 30, 2024, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.30%
Salary increases	3.05%
Salary inflation	3.05%
Investment rate of return	6.35%, net of investment expenses
Cost-of-living adjustments	1%

Contributing Members, Service Retirement Members, and Beneficiaries

General Employees and All Beneficiaries - Males Pub-2010 General Tables, increased 11%
General Employees and All Beneficiaries - Females Pub-2010 General Tables, increased 21%
Disabled Members - Males Pub-2010 Disabled Tables, increased 38%
Disabled Members - Females Pub-2010 Disabled Tables, increased 36%

An experience study was performed for the period July 1, 2015, through June 30, 2020, which reviewed all economic and demographic assumptions including mortality. The Total Pension Liability as of June 30, 2024, is based on the results of an actuarial valuation date of July 1, 2024.

The long-term expected rate of return on pension plan investments was determined using the building block approach and a forward-looking model in which best estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

Even though history provides a valuable perspective for setting the investment return assumption, the System relies primarily on an approach which builds upon the latest capital market assumptions. Specifically, the System uses consultants, investment managers and trustees to develop capital market assumptions in analyzing the System's asset allocation. The assumptions and the System's formal policy for asset allocation are shown below. The formal asset allocation policy is somewhat more conservative than the current allocation of System's assets.

Continued -

The best-estimate range for the long-term expected rate of return is determined by adding expected inflation to expected long-term real returns and reflecting expected volatility and correlation. The capital market assumptions are as of 2024.

2024

	DB Plans	Sick Leave
Asset Class		
Fixed Income	30.00%	50.00%
US/Global Equity	55.00%	39.30%
International Equity	15.00%	10.70%
Cash	0.00%	0.00%

Discount Rate

The discount rate used to measure the total pension liability was 6.35%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rate. Based on these assumptions, the pension plans' net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability. The long-term expected rate of return was determined net of pension plan investment expense but without reduction for pension plan administrative expense.

Sensitivity of the Employer's proportionate share of the net pension liability to changes in the discount rate.

The following presents the Employer's proportionate share of the net pension liability calculated using the discount rate of 6.35%, as well as what the Employer's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (5.35%) or 1-percentage-point higher (7.35%) than the current rate:

	1% Decrease (5.35%)	**Current Discount Rate (6.35%)**	**1% Increase (7.35%)**
Employer's proportionate share of the net pension liability (asset)	$ 40,264	$ 40,671	$ 41,078

-Continued

Pension plan fiduciary net position

Detailed information about the pension plan's fiduciary net position is available in the separately issued PERSI financial report.

PERSI issues a publicly available financial report that includes financial statements and the required supplementary information for PERSI. That report may be obtained on the PERSI website at www.persi.idaho.gov

Payables to the pension plan

At September 30, 2024, the District reported payables to the defined benefit pension plan of $ 535 for legally required employer contributions and $ 321 for legally required employee contributions which had been withheld from employee wages but not yet remitted to PERSI.

NOTE 4- RISK MANAGEMENT

A District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. During the fiscal year, the District contracted with Idaho County Risk Management Program (ICRMP) for property, crime and fleet insurance and the State Insurance Fund for workman's compensation. Under the terms of the ICRMP policy, the West End Cemetery District's liability is limited to the amount of annual financial membership contributions, including a per occurrence deductible. There has been no significant reduction in insurance coverage in the current year. Settlement amounts have not exceeded insurance coverage for the current year or the three prior years.

NOTE 5 – CASH AND CASH EQUIVALENTS

Deposits: Custodial credit risk, in the case of deposits, is the risk that in the event of a bank failure, the government's deposits may not be returned to it. The District has no deposit policy for custodial credit risk. At year end, none of the District's bank balance was exposed to custodial credit risk because it was insured by the FDIC.

Investments: Custodial credit risk, in the case of investments, is the risk that in the event of the failure of the counterparty, the government will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. At year end, the District held no investments.

Interest Rate Risk – Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The District manages its exposure to interest rate risk by complying with the Idaho code which requires that the remaining term to maturity of investments do not exceed the period of availability of the funds invested.

Credit Risk: The District's policy is to comply with Idaho State statutes which authorize the District to invest in obligations of the United States, obligations of the State or any taxing district in the State, obligations issued by the Farm Credit System, obligations of public corporations of the State of Idaho, repurchase agreements, tax anticipation notes of the State or taxing district in the State, time deposits, savings deposits, revenue bonds of institutions of higher education, and the State Treasurer's Pool.

Continued -

Interest rate risk and concentration of *credit risk:* The District has no policy regarding these two investment risk categories.

For the purpose of the statement of cash flows on page 5 of these financial statements, cash and cash equivalents include the cash in the operating checking account and certificates of deposits at various banks. The amounts are federally insured by FDIC insurance on the first $250,000 of funds held by the banks. At the financial statement date the District had $ 47,817 of cash deposits in excess of the amount federally insured. These cash funds are liquid upon request.

NOTE 6 – SUBSEQUENT EVENTS

Subsequent events were evaluated through the date of the auditor's report, which is the date the financial statements were available to be issued.

REQUIRED
SUPPLEMENTARY INFORMATION

WEST END CEMETERY MAINENANCE DISTRICT
BUHL, IDAHO
Statement of Revenue, Expenses,
and Changes in Net Position - Budget to Actual
for the year ended September 30, 2024

	Budget	Actual	(Unfavorable)
Operating Revenues:			
Taxes - County	$ 104,189	$ 139,766	$ 35,577
Sale of spaces	17,024	16,599	(425)
Opening/Closings	20,240	36,513	16,273
Columbarium Sales	6,953	7,692	739
Interest Income	12,000	20,267	8,267
Other Income	4,074	2,698	(1,376)
Total Operating Revenue:	164,480	223,535	59,055
Operating Expenses:			
Payroll Costs	83,000	71,741	11,259
Employee Benefits	7,000	6,034	966
Insurance	5,000	5,219	(219)
Professional	7,500	4,675	2,825
Fuel	7,500	4,946	2,554
Office expense	1,250	1,636	(386)
Utilities/Phone	7,500	7,371	129
Maintenance and Repairs	5,000	8,335	(3,335)
Perpetual Care	8,500	8,846	(346)
Water Shares	850	904	(54)
Equipment Replaced/Land Development	25,000	28,083	(3,083)
Administration	9,230	4,495	4,735
Dues and Subscriptions	250	195	55
Headstone Project	2,700	2,500	200
Computer and Internet	5,000	2,701	2,299
Total Operating Expenses	175,280	157,681	17,599
Operating Revenues over (under) expenses	(10,800)	65,854	76,654
Total Net Position - Beginning	909,918	909,918	
Capitalization Differences		181	
Total Net Position - Ending	$ 899,118	$ 975,953	

The accompanying notes are a part of these financial statements.

WEST END CEMETERY MAINTENANCE DISTRICT
PUBLIC EMPLOYEE PENSION INFORMATION
For the year ended September 30, 2024

Required Supplementary Information

Schedule of Employer's Share of Net Pension Liability
PERSI - Base Plan
Last 10 - Fiscal Years*

	2019	2018	2017	2016	2015
Employer's portion of the net pension liability	0.0011180%	0.0014547%	0.0013601%	0.0012568%	0.0009360%
Employer's proportionate share of the net pension liability	$ 12,762	$ 21,457	$ 21,378	$ 25,477	$ 12,326
Employer's covered-employee payroll	$ 31,620	$ 49,725	$ 47,527	$ 41,064	$ 26,517
Employer's proportional share of the net pension liability as a percentage of its covered-employee payroll	40.36%	43.15%	44.98%	62.04%	46.48%
Plan fiduciary net position as a percentage of the total pension liability	93.79%	91.69%	90.68%	87.26%	91.38%

	2024	2023	2022	2021	2020
Employer's portion of the net pension liability	0.00108726%	0.00001143%	0.00089965%	0.0014769%	0.0013061%
Employer's proportionate share of the net pension liability (Asset)	$ 40,671	$ 45,631	$ 35,435	$ (1,166)	$ 30,329
Employer's covered-employee payroll	$ 53,971	$ 48,895	$ 33,392	$ 53,670	$ 53,408
Employer's proportional share of the net pension liability (Asset) as a percentage of its covered-employee payroll	75.36%	93.32%	106.12%	-2.17%	56.79%
Plan fiduciary net position as a percentage of the total pension liability (Asset)	85.54%	83.83%	83.09%	100.36%	88.22%

Data reported is measured as of June 30, 2024

Schedule of Employer's Contributions
PERSI - Base Plan
Last 10 - Fiscal Years*

	2019	2018	2017	2016	2015
Statutorily required contributions	$ 3,610	$ 5,334	$ 4,782	$ 4,524	$ 3,002
Contributions in relation to the statutorily required contribution	$ (3,610)	$ (5,334)	$ (4,782)	$ (4,524)	$ (3,002)
Contribution (deficiency) excess	$ 0	$ 0	$ 0	$ 0	$ 0
Employer's covered-employee payroll	$ 31,620	$ 49,725	$ 47,527	$ 41,064	$ 26,517
Contributions as a percentage of covered-employee payroll	11.42%	10.73%	10.06%	11.02%	11.32%

	2024	2023	2022	2021	2020
Statutorily required contributions	$ 6,034	$ 5,840	$ 3,987	$ 6,408	$ 6,630
Contributions in relation to the statutorily required contribution	$ (6,034)	$ (5,840)	$ (3,987)	$ (6,408)	$ (6,630)
Contribution (deficiency) excess	$ 0	$ 0	$ 0	$ 0	$ 0
Employer's covered-employee payroll	$ 53,971	$ 48,895	$ 33,392	$ 53,670	$ 53,408
Contributions as a percentage of covered-employee payroll	11.18%	11.94%	11.94%	11.94%	12.41%

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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

November 21, 2024

To the Board of Commissioners
West End Cemetery District
Buhl, Idaho

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities of the West End Cemetery District, as of and for the years ended September 30, 2024 and 2023, and the related notes to the financial statements, which collectively comprise the West End Cemetery District's basic financial statements, and have issued our report thereon dated November 21, 2024.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the West End Cemetery District's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the West End Cemetery District's internal control. Accordingly, we do not express an opinion on the effectiveness of the West End Cemetery District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did identify certain deficiencies in internal control that we consider to be material weaknesses and have described these in the accompanying schedule of findings and responses (2024-1).

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the West End Cemetery District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Workman & Company

WORKMAN AND COMPANY
Certified Public Accountants
Twin Falls, Idaho

WEST END CEMETERY DISTRICT

Schedule of Findings and Responses

For the Year Ended September 30, 2024

Finding 2024-1: Lack of segregation of duties

Condition: The District lacks a segregation of duties over accounting functions, including stewardship of cash and deposits.

Criteria: Inherent in an adequate internal control structure is a segregation of duties governing the overall administration and stewardship of assets.

Effect: The lack of an ideal segregation of duties may increase the risk that loss of assets would not be detected and prevented in a timely manner and in the normal course of operations.

Recommendation: It is suggested the District take such actions as hiring additional personnel to assist in accounting duties, including the reconciling of cash and cash equivalents.

Response: District management believes the cost of hiring additional personnel outweighs the benefit to be derived as mitigating controls are currently in place such as Commissioner review of all disbursements, two signatures required on all checks, and monthly Board of Commissioner's review of financial reports prepared by the District Treasurer.